

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, April 11th, 2024
Tacoma Public Utilities
Administration Building North
Conference Room LT1 – 3rd Floor
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Justin Angove
Samuel Bencoter
Gordon Cavanaugh
Andy Cherullo
Michael Hall
Katie Johnston
Kim Moore
Tosha Siebert
Tammy Liddle Lobban

3. Community Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda **(5 minutes)** **3**

A. Adoption of March 14th, 2024 Minutes
Motion Required

5. Old Business

A. Investment Update **(10 minutes)** **6**
Tim Atwill

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6. New Business

- | | | |
|--|---------------------|-----------|
| A. Worst Case Scenario
Tim Allen | (5 minutes) | 8 |
| B. A Tale of Three Cities
Tim Allen | (20 minutes) | 9 |
| C. NCPERS Peer Plan Analysis
Tim Atwill | (15 minutes) | 34 |
| D. Private Real Estate Education/ Manager Decision
Tim Atwill
<i>Motion Required</i> | (20 minutes) | 43 |

7. Retirement Director's Report Catherine Marx	(15 minutes)	60
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8. Good of the Order	(15 minutes)	
- Retirement Transactions Report		61
- Educational Opportunities		63

9. Adjourn